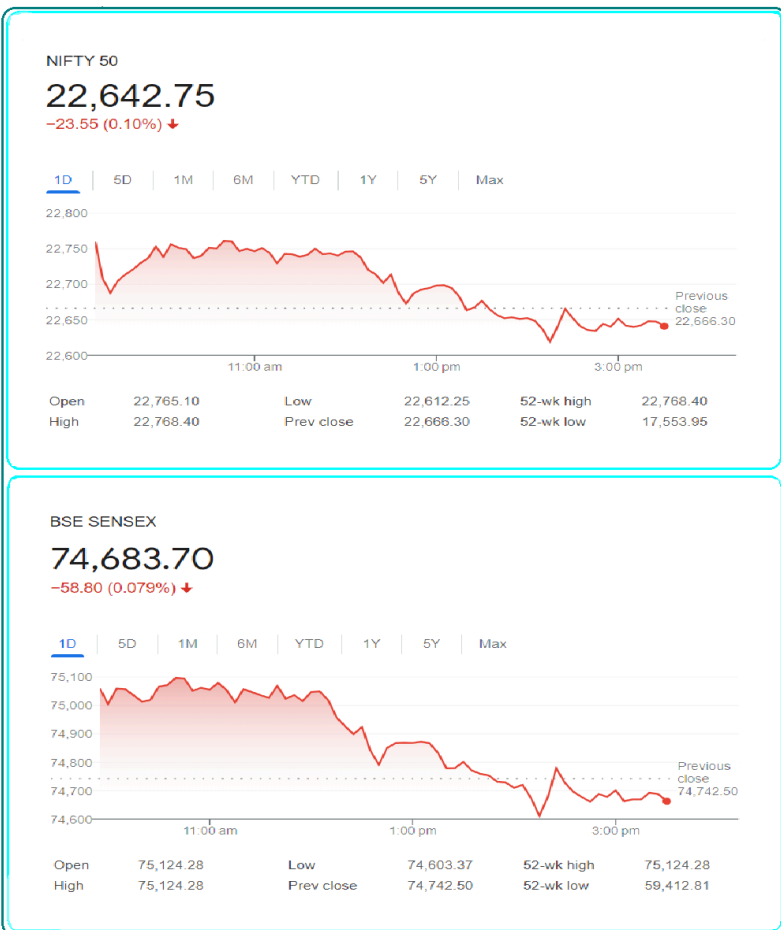


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22642.75	22666.30	-0.10%
S&P BSE SENSEX	74683.70	74742.50	-0.08%
NIFTY MID100	49894.70	50041.40	-0.29%
NIFTY SML100	16451.90	16407.05	0.27%

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48730.55	48581.70	0.31%

## Market Wrap Up

- Key equity indices ended with minor cuts. The Nifty closed below the 22,650 mark after hitting the day's high of 22,768.40 in morning trade.
- The S&P BSE Sensex shed 58.80 points or 0.08% to 74,683.70. The Nifty 50 index lost 23.55 points or 0.10% to 22,642.75. The Sensex and Nifty clocked a new all-time high of 75,124.28 and 22,768.40, respectively in today's intraday session. Further, the Nifty Bank index also registered a fresh record high at 48,960.75.
- The S&P BSE Mid-Cap index declined 0.47% and the S&P BSE Small-Cap index shed 0.15%.
- Among the sectoral indices, the Nifty Metal index (up 1.31%), the Nifty Realty index (up 0.53%) and the Nifty Private Bank index (up 0.45%) outperformed the Nifty50 index. Meanwhile, the Nifty Media index (down 1.26%), the Nifty PSU Bank index (down 0.77%) and the Nifty Consumer Durables index (down 0.79%), underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **April** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **22339** contracts at the end of the day.
- **Long** position build up for the **April** series has been witnessed in **ICICIBANK, INFY, TATASTEEL**.
- **Short** position build up for the **April** series has been witnessed in **RELIANCE, SBIN, ITC**.
- **Unwinding** position for the **April** series has been witnessed in **BHEL, HDFCBANK, ZEEL**.

(Source: Capitaline F&O)

NIFTY AUTO	21999.35	22067.95	-0.31%
NIFTY FMCG	53629.35	53966.05	-0.62%
NIFTY IT	35079.35	35064.15	0.04%
NIFTY METAL	8894.40	8794.65	1.13%
NIFTY PHARMA	19182.30	19218.85	-0.19%
NIFTY REALTY	955.30	950.25	0.53%
BSE CG	62484.13	62786.46	-0.48%
BSE CD	53323.22	53916.10	-1.10%
BSE Oil & GAS	28122.04	28253.92	-0.47%
BSE POWER	7045.28	7057.85	-0.18%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39773.13	39347.04	1.08%
HANG SENG	16828.07	16732.85	0.57%
STRAITS TIMES	3237.52	3215.99	0.67%
SHANGHAI	3048.54	3047.05	0.05%
KOSPI	2705.16	2717.65	-0.46%
JAKARTA	CLOSED	CLOSED	-
TAIWAN	20796.20	20417.70	1.85%
KLSE COMPOSITE	1553.51	1559.98	-0.41%
ALL ORDINARIES	8081.20	8044.90	0.45%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	89282.31	94971.90
NSE F&O	43021168.45	24841880.82

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	593.20

(Source: [NSE](#))

## Corporate News

- **Lupin** has received approval from the US health regulator to market a generic medication to treat involuntary movements caused by tardive dyskinesia. The company has received approval from the US Food and Drug Administration (USFDA) to market Valbenazine Capsules in strength of 40 mg and 80 mg.
- **Auro Pharma** announced that the US drug regulator has concluded its inspection at the new injectable facility in Andhra Pradesh, with three observations.
- **Natco Pharma** has received a warning letter from the US health regulator for its Telangana-based manufacturing plant. The US Food and Drug Administration (USFDA) had issued eight observations under Form 483 after inspecting the company's Kothur-based formulation facility.
- **Strides Pharma Science** said its subsidiary has received approval from the US health regulator to market a generic antidepressant medication. The company's Singapore-based step-down wholly-owned subsidiary, Strides Pharma Global Pte Ltd, has received approval for Fluoxetine Tabs (10 and 20 mg) from the US Food & Drug Administration (USFDA),
- **Gland Pharma** has received approval from the US health regulator to market a generic medication used to treat breast cancer. The company has received approval from the US Food and Drug Administration (USFDA) for Eribulin Mesylate Injection (0.5 mg/mL single dose vial).
- **Juniper Green Energy** said it has commissioned 105-MW Jalkot Solar Power Project, in Maharashtra. The project has been commissioned in record time, almost nine months before the scheduled commercial operation date of the project.
- **Ajmera Realty & Infra** has reported two-fold on-year jump in sales at Rs 287 crore for the quarter ending March, taking its financial year 2023-24 sales to over Rs 1,000 crore. The performance was led by key projects including Ajmera Manhattan in central Mumbai's Wadala locality that witnessed over Rs 100 crore sales in a month.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
APOLLOHOSP	6505.05	6307.75	3.13%
HINDALCO	588.60	576.80	2.05%
ICICIBANK	1107.05	1087.15	1.83%
BAJAJFINSV	1710.40	1689.15	1.26%
INFY	1494.85	1476.70	1.23%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
TITAN	3679.35	3748.90	-1.86%
COALINDIA	439.85	447.40	-1.69%
HEROMOTOCO	4521.70	4595.10	-1.60%
RELIANCE	2927.30	2971.95	-1.50%
ASIANPAINT	2857.15	2892.00	-1.21%

(Source: [Moneycontrol](#))

- UCO Bank reported 15.92% rise in total advances to Rs 1.87 lakh crore as on 31 March 2024 as against Rs 1.62 lakh crore recorded as on 31 March 2023. On quarter on quarter (QoQ) basis, the advances grew by 4.47% in Q4 FY24 from Rs 1.79 lakh crore as on 31 December 2023. During the quarter, total business stood at Rs 4.50 lakh crore (up 9.62% YoY and up 3.45% QoQ) while total deposit was at Rs 2.63 lakh crore (up 5.53% YoY and up 2.73% QoQ).
- Prestige Estates Projects said that its sales stood at Rs 4,707 crore in Q4 FY24, registering the growth of 21% YoY. The company's collections jumped 26% YoY to Rs 3,474 crore in Q4 FY24. During the quarter, area sold increased by 3% YoY to 4.11 million square feet while the company sold 1,666 units in Q4. The company completed 9 projects spanning 13.33 million square feet in Q4 FY24. During FY24, the company has achieved highest ever annual sales of Rs 21,040 crore (up 63% YoY) and received highest ever annual collections of Rs 11,954 crore (up 22% YoY).
- RVNL announced that it has received a letter of acceptance (LoA) from Central Railway, aggregating to Rs 47.36 crore.

- Shriram Finance** has raised rates on fixed deposits by 5-20 basis points across maturities ranging between 12 and 60 months from April 9. Investors can now earn 7.85% to 8.8% on these deposits. Senior citizens can earn another 50 basis points, while women investors earn an additional 10 basis points, taking the maximum rate to 9.4% for a woman senior citizen.
- Maruti Suzuki India** has expanded the production capacity of its Manesar facility by one lakh units per annum. The auto major has added a vehicle assembly line to the existing Plant-A of the three manufacturing plants functioning at Manesar, in Haryana.
- Tata Motors'** JLR's full year sales rose by over 20 per cent year-on-year, the company said in a statement on April 8. Wholesale volumes at 110,190 units in the fourth quarter (excluding the Chery Jaguar LandRover China JV) were up 16% over the same quarter a year ago, and up 9% compared to the quarter ended 31 December 2023.
- Contract manufacturer Pegatron is in advanced talks to sell a majority stake in its iPhone manufacturing unit near Chennai to **Tata group**.
- NTPC** said it is eying 5 GW power generation capacity addition in financial year 2024-25. NTPC aims to add 3 gigawatt (GW) of renewable energy (RE) capacity, exemplifying its steadfast dedication to environmental stewardship.
- Deep Industries said that it has completed the incorporation process of its wholly owned subsidiary, SAAR International FZ-LLC (SAAR) in Ras Al Khaimah Economic Zone, UAE on 29 March 2024 and received certificate of incorporation on 8 April 2024.
- JTL Industries** said that it has acquired a controlling stake of 67% in Nabha Steels and Metals, situated in Mandi Gobindgarh, Punjab.
- JSW Steel** reported consolidated crude steel production grew 3% to 6.79 million metric tonnes (MMT) in Q4 FY24 as compared with 6.58 MMT recorded in Q4 FY23.

- **Jammu & Kashmir Bank** reported 12.67% jump in gross advances to Rs 97,072.47 crore as on 31 March 2024 as against Rs 86,155.64 crore as of 31 March 2023. The bank's total business grew by 11.96% YoY to Rs 2,28,769.39 crore while total deposits increased 10.44% YoY to Rs 1,34,776.73 crore as of 31 March 2024. CASA deposits stood at Rs 68,072.94 crore as on 31 March 2024, up 3.11% on year on year basis. CASA ratio reduced to 50.51% as of 31 March 2024 as compared to 54.10% as of 31 March 2023.
- **Cochin Shipyard** signed the master shipyard repair agreement (MSRA) with United States Navy. The MSRA is a non-financial agreement and is effective from 5 April 2024. This will facilitate repair of US Naval vessels under Military Sealift Command in CSL.
- **REC** has recorded highest ever loan sanctions at Rs 3,58,816 in FY24, up 33.66% from Rs 2,68,461 crore registered in FY23. Of the loan sanctioned, Rs 1,36,516 crore were renewable energy sanctions in FY24, steeply higher than Rs 21,371 crore reported in the same period a year ago. The company also achieved its highest ever loan disbursements at Rs 1,61,462 crore in FY24, recording a growth of 66.72% year on year. Loan Book stood grew by 17.13% to Rs 5,09,545 crore in FY24 from Rs 4,35,012 crore posted in FY23.
- **Bank of Baroda** reported 12.80% rise in domestic advances to Rs 8,97,366 crore as on 31 March 2024 from Rs 7,95,560 crore as on 31 March 2023. Domestic deposits stood at Rs 11,28,523 crore as on 31 March 2024, registering a growth of 7.75% year on year. Domestic retail advances was at Rs 2,14,792 crore as on 31 March 2024, up 20.64% as against Rs 1,78,037 crore as on 31 March 2023. The global business grew 11.20% to Rs 24,16,741 crore as on 31 March 2024 as compared to Rs 21,73,236 crore recorded in the same period a year ago.
- **Punjab National Bank** said that its total advances stood at Rs 9,85,986 crore as of 31 March 2024, recording a growth of 11.5% as against Rs 8,84,681 crore as of 31 December 2023. On quarter on quarter (QoQ) basis, the deposits rose 1.9% in the March quarter from Rs 9,67,256 crore as of 31 December 2023. The public sector bank reported a 7% growth in total deposits to Rs 13,70,301 crore as of 31 March 2024 as against Rs 12,81,163 crore as of 31 March 2023 and 3.5% increase from Rs 13,23,485 crore as of 31 December 2023.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- France's trade deficit dropped more-than-expected to EUR 5.2 billion in February from EUR 7.2 billion in January.
- France reported a current account surplus of EUR 0.9 billion in February 2024, compared to a downwardly revised EUR 0.5 billion deficit in January.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 86.47/bbl (IST 17:00).
- INR weakened to Rs. 83.31 from Rs. 83.29 against each US\$ resulting in daily change of 0.02%.
- Coffee shipments from India rose 13.35% to 1,25,631 tonnes during January-March period of this year on higher demand for Robusta coffee, according to the official data. The country had exported 1,10,830 tonnes of coffee in the same period in 2023.
- India has invoked the peace clause for exceeding the 10% ceiling on support it offered its rice farmers. The country informed the World Trade Organization (WTO) that the value of its rice production in 2022-23 was \$52.8 billion while it gave subsidies worth \$6.39 billion, which comes out to 12.1% as against the permitted 10%.
- India's silver imports surged by 260% in February to a record high, as lower duties encouraged large purchases from the United Arab Emirates (UAE), government and industry officials told Reuters, adding they were on track to increase by 66% this year.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 10/04/2024

Aegis Logistics Limited	Dividend
Krystal Integrated Services Limited	Financial Results

(Source: NSE)

### Corporate Actions as on 10/04/2024

DCM Shriram Industries Limited	Interim Dividend - Rs 2 Per Share
Vesuvius India Limited	Dividend - Rs 12.75 Per Share

(Source: NSE)

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